



## WORLDWIDE BUSINESS SOLUTIONS

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# ACCOUNTS PAYABLE

## WORLDWIDE BUSINESS SOLUTIONS

System21 provides a complete, integrated financial infrastructure for your business. It enables faster and more effective decision making on complex issues with the most up-to-date and accurate data. By streamlining the difficult processes of exception analysis, performance measurement, budgeting and forecasting, it leads your financial managers to accurate conclusions faster and more efficiently with advanced analytical tools.

In addition to improving financial management, it guides you through the maze of legal, accounting and taxation differences of the global marketplace; handling multiple charts of account by company; tax calculation and reporting; payment methods and consolidation. It also disentangles the many cultural differences encountered when trading across borders, supporting multiple currencies, languages and international statutory reporting.

System21 Accounts Payable automates the control of supplier liabilities at each stage of the purchasing process, resulting in improved cash collection and management focus.

The result is improved business management, planning and forecasting throughout all areas of the enterprise. System21 adapts to the structure of your company as it grows. It operates from single business units right up to multiple multi-national sites using a single database with a single set of programs. With modules to cover every area of your financial operations and state-of-the-art client-server analysis, System21 gives your company the financial edge it needs to succeed now and into the 21st century.

### KEY FEATURES/BENEFITS

- integrated with other System21 applications
- multiple companies are supported
- the application fully supports processing in multiple currencies; transactions in any number of currencies can be posted to a single account
- extensive free format text stores notes and queries for suppliers and transactions
- terms can be set by ledger or supplier
- multiple bank accounts can be used



WITH MODULES TO COVER EVERY AREA OF YOUR FINANCIAL OPERATIONS AND STATE-OF-THE-ART CLIENT-SERVER ANALYSIS, SYSTEM21 GIVES YOUR COMPANY THE FINANCIAL EDGE IT NEEDS TO SUCCEED NOW AND INTO THE 21ST CENTURY.

- multiple control accounts are maintained for divisional management
- revaluation facilities for open currency items are provided for both 'What If?' purposes and to generate General Ledger journals
- the invoice register includes authorisation procedures and accrual reports
- transactions are accepted from a manual entry, System21 Purchase Management, or a user written application
- a three way match facility combines invoice entry and matching to goods received against purchase orders. In addition an automatic match facility utilises pre-defined tolerance limits.
- invoice posting may access pre-defined General Ledger account distributions or distribute dynamically. An invoice or credit memo may be generated from an existing transaction, and, if required, be amended prior to update
- analysis codes can be entered for extended reporting within the General Ledger
- payment due date and discount due can be calculated automatically or manually overridden
- supplier accounts can be accessed by name, account number or sequence code
- duplicate invoice numbers are checked on-line
- a flexible payment cycle includes selection criteria, on-line amendment and release for payment. It will also allow multiple bank accounts and currencies to be processed simultaneously, payment sequencing by descending balance and part payments
- recurring payment processing allows automation of invoice posting, payment, and postings to the General Ledger
- invoices can be transferred between suppliers
- adjustments and write-offs can be posted by journal to the General Ledger
- checks and remittances are printed, and links to automated clearing systems are provided
- manual payment facilities include bank transfers and one-off payments
- payments can be held
- prompt payments can be made
- a wide range of flexible inquiries and reports gives visibility of all supplier and transaction details. These cater fully to single and multiple currency accounts and transactions
- cash flow reports, inquiries and payment analyses are available
- audit trails are produced
- transactions may be archived and restored for inquiries and reports.

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#### GEAC ENTERPRISE SOLUTIONS™

In our rapidly changing real-time e-business world, enterprises looking for "The Power to Thrive"™ need look no further than Geac Enterprise Solutions™. With almost 40 years of experience in the industry, we offer feature-rich, reliable software and solid system expertise and creativity that let you drive your organisation to success. We also have skilled, intelligent people who can help you maximise your existing technologies as well as utilise today's e-business opportunities.

Furthermore, we can focus on helping customers like you get the most from your technology investments. How? By adding value to our core software applications and surrounding them with complementary solutions that truly allow you to thrive in today's mission-critical, e-commerce marketplace.