



Perform the Financial Close Quickly, Confidently, Globally

Requirements for improved corporate accountability, stepped-up reporting deadlines, and increased transparency demand sophisticated financial consolidation systems. You can be confident in your ability to meet those demands using Extensity® MPC financial performance management software.

With MPC's financial consolidation capabilities, you can quickly and easily collect data from operating units around the globe, including those with disparate general ledger systems, charts of accounts, and ERP systems. You can access the system via the web or Microsoft Excel, and consolidate data according to local and international standards, such as IFRS, IAS, and GAAP. Storing the data and all changes to it in a central and secure database, you gain control and ensure one version of the truth.

MPC enables you to speed financial consolidation by automating key processes such as data loading, consolidation, and validation. You can collect, process, report, and analyze data in multiple currencies, and report on the effects of currency fluctuations. You can consolidate data from many business perspectives (e.g., geographic region, product line) and multiple structure versions (e.g., this year's results, last year's results).

Using Extensity MPC's financial consolidation capabilities, you benefit in several ways.

With MPC, you gain confidence in your financial data integrity.

- **Automated data loading, consolidation, and verification**—enables you to quickly obtain data from multiple organizational units having different or multiple charts of accounts, general ledgers, and other subsystems and processes; includes automatic crosscheck validation process
- **Centralized data collection and consolidation**—eliminates time-consuming, error-prone process of re-keying data during data collection from hundreds of spreadsheets and enables users to submit data to a single system; allows you to consolidate data automatically as it is submitted, resulting in a single version of the truth
- **Built-in calculations**—allow you to handle multicurrency conversions, intercompany eliminations, allocations, minority interests, recurring adjustments, and exchange gains and losses

- **Flexibility of business rules**—allows you to easily accommodate mergers, acquisitions, reorganizations, and other changes using drag-and-drop simplicity, and the change is reflected throughout the application, including other Extensity capabilities, such as strategic planning, budgeting, financial and operational planning, and forecasting
- **Text notes**—allow you to attach remarks explaining the rationale behind numbers during consolidation
- **Open architecture**—enables data from disparate sources to be united into one common chart of accounts

You can easily comply with regulatory requirements using MPC.

- **Compliance with various regulatory standards**—enables you to meet local and global reporting requirements, including IFRS, FASB, and GAAP
- **Full audit trails on all consolidation adjustments**—provides a complete audit trail that enables you to review any adjustments or changes, providing maximum transparency for satisfying internal and external auditors alike
- **Built-in financial and currency intelligence**—enables you to consolidate results into multiple reporting and trade currencies, multiple hierarchies (e.g., legal, management, and geographical structures) and multiple versions of the same structure; enables different operating units to use the currency appropriate for their immediate reporting needs, yet enabling the head office to roll up figures in the currency needed to meet corporate management and statutory reporting requirements
- **Multiple currency rate sets**—allows you to consolidate results using multiple currency rate sets (e.g., strong and weak dollar rate, this year's and last year's rate, actual and budget)

- **Flexibility in rollups**—allows you to control the percentage of, and rate at which, subsidiaries and associate enterprises are rolled up
- **Comprehensive journal entry capabilities**—allows you to adjust data for consolidation issues, regulatory reporting, and management requirements; automatically handles exchange gains/losses, and eliminates consolidation adjustments (e.g., minority interests, joint ventures, intercompany eliminations, allocations)
- **Multidimensional analysis**—enables you to evaluate financial and nonfinancial measures from multiple perspectives (e.g., by organization, by product, by market, by account)
- **View to evaluate progress against strategic goals**—allows you to take consolidated results and look back through the system to see what activities have been implemented and to what degree they contributed toward achieving the strategic goals, enabling effective decisions for continuing or altering the course; allows you to see whether lower-level activities have the intended effect, and to measure and report the effects on overall corporate strategy; to see which individuals are accountable for what activities at the tactical level

MPC allows you to manage and share information easily.

- **Web-based**—allows you to submit and retrieve data easily anywhere, anytime; promotes easy, economical deployment and ongoing maintenance
- **Automated report generation and distribution**—via the web, enables you to view reports, analyses, strategies, goals, measures, and timetables instantly; automatically creates exception reports and color-coded interactive analytics to help you pinpoint problems and opportunities; allows you to produce, distribute, and maintain production reports and books of reports; provides flexibility in reporting that allows you to decide who receives which reports, when they should receive them, and who sees what data within the reports; also to decide what report format and what delivery method for each recipient (online, hardcopy, or a combination of both)
- **Drill-down capabilities**—allow you to penetrate beyond summary numbers to transactional details, often in the source system itself
- **Advanced reporting and analysis capabilities**—allows immediate investigation of problems and opportunities without the need for IT assistance; allows you to track and analyze performance by various measures (e.g., market share, product mix, revenue, expense ratios, profitability, quality)

- **Ability to handle financial and nonfinancial measures**—promotes tracking and analyzing of performance by financial and nonfinancial measures (e.g., customer satisfaction ratings, hours of employee training, employee retention)
- **Workflow tools**—provide a means of helping you manage the consolidation process, including color-coded submission reports that quickly identify who has and who has not submitted figures; provide automated email approval process to notify operating units and individuals about the status of their submission

Beyond Financial Consolidation

With Extensity MPC, you can move beyond financial consolidation to true performance management. MPC not only helps you improve your financial consolidation process, but also enhances the overall efficiency and effectiveness of your business.

You can direct the focus and actions of the organization through strategic planning; align resources to support your corporate objectives through financial and operational planning, flexible budgeting, and realistic forecasting; and monitor and control performance with meaningful reporting and analysis that leads to improved decision-making.

MPC is an open, fully integrated financial performance management system that helps you extend your investment in your existing platforms, applications, and systems.

About Extensity

Extensity is *the leading* financial performance management company focusing exclusively on the comprehensive needs of finance professionals. With more than 12,500 customers worldwide, Extensity enables better financial management and decision-making throughout the enterprise in many of the world's most progressive and successful companies.

We leverage the power of trusted, finance-centric data through a comprehensive set of end-to-end solutions from financial applications to performance management. Extensity has over 1,100 employees in 42 offices worldwide.

To Take Action

To find out more about Extensity products or services, visit www.extensity.com, call +1.800.922.7979 or +44 (0)20 7349 6000, or send an email to chris.kelly@extensity.com.